

United for making insurance accessible



HIGHLIGHTS



ACQUISITION OF TOUR+MED

In July 2019, Humania Assurance acquired all of the assets of Tour+Med, a major player in the long- and short-term travel insurance industry in Canada. Its customized approach enables Tour+Med to cater to the needs of Canadian baby boomers and travellers.

Having worked closely with Tour+Med for more than 10 years, the Company will be able to considerably improve our offering in both individual and group insurance.

EMPLOYEE HEALTH AND WELLNESS AWARDS AND RECOGNITION

For Humania Assurance, providing a healthy and stimulating work environment for his employees is essential to the development of their potential and to the Company's success. Our efforts in implementing initiatives, professional development and programs for employees and managers have been recognized by various awards, including our ranking as one of the top small and medium employers in the 2019 Canada's Top 100 Employers competition, a prestigious national competition that annually recognizes employers with the best workplaces and the Healthy Enterprises Group's top Distinction Award in the lifestyle and stress management category.



TWO NEW COVERAGES ON THE 5575.CA PLATEFORM

As part of our digital shift around individual insurance, we expanded Humania's product portfolio on the 5575.ca platform in November 2019 with two new covers, including hospitalization insurance and medical expense insurance. These insurance solutions will help people between the ages of 55 and 75 to meet additional expenses not covered by the public medical insurance.

With this expansion, the Company can better position itself in the baby boomer market segment, which is growing but not underserved by the competition.

LAUNCH OF THE "COMPASSIONATE CARE LEAVE" COVERAGE FOR GROUP INSURANCE

With a view to differentiation, Humania continued to innovate by launching the "Compassionate Care Leave" guarantee in November 2019. This unique coverage, included in group long-term disability insurance contracts, ensures the financial security of insured employees and enables them to provide care to a seriously ill spouse or child without putting their own physical and financial health at risk.



Online Sales
68%
Individual Insurance



Instant Issue
80%
Through our decision-making algorithms
Individual Insurance

2019 financial highlights

Net income
\$4.6 million

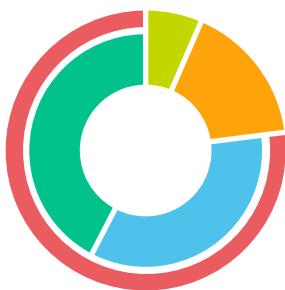
In-force business
\$688.5 million

Assets
\$11.9 billion

9.6%
Increase in gross income
139%
Solvency ratio (CARLI)



INVESTMENT DISTRIBUTION



- 77.0% Bonds
- 42.4 % Governments
- 34.6 % Companies
- 16.5% Assets and Funds
- 6.5% Other

A LITTLE BIT OF HISTORY

While Humania Assurance has been in business for 80 years, its roots date back to 1874 with the founding of the Union Saint-Joseph de Saint-Hyacinthe, a fraternal benefit society. It became a true insurance company, LS Mutual Life Insurance Company, in 1938.

In 2012, the company undertook a corporate restructuring that created a capital stock company, owned by the policyholders as a mutual management corporation.

In 2013, the company renewed its brand image, and Humania Assurance was born.

For more information, please refer to our online annual report at: ra.humania.ca/en.